

<b>Committee(s):</b>	<b>Date(s):</b>	<b>Item no.</b>
Hampstead Heath, Highgate Wood and Queen's Park Management Committee	22 July 2013	
<b>Subject:</b> Revenue Outturn 2012/13 – Hampstead Heath, Highgate Wood and Queen's Park	<b>Public</b>	
<b>Report of:</b> The Chamberlain and the Director of Open Spaces	<b>For Information</b>	

### Summary

This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. In total, there was a better than budget position of £613,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	<b>Final Agreed Budget £000</b>	<b>Revenue Outturn £000</b>	<b>Increase/ (Decrease) £000</b>
<b>Local Risk</b>			
Director of Open Spaces Hampstead Heath, Highgate Wood and Queen's Park.	6,409	6,396	(13)
City Surveyor	1,339	670	(669)
<b>Total Local Risk</b>	7,748	7,066	(682)
<b>Central Risk</b>	(1,874)	(1,904)	(30)
<b>Recharges</b>	1,092	1,191	99
<b>Total</b>	<b>6,966</b>	<b>6,353</b>	<b>(613)</b>

The Hampstead Heath, Highgate Wood and Queen's Park underspend of £13,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budgeted position of £39,000 (Local Risk) across all Open Spaces. This overspend will be carried forward to be met from the agreed 2013/14 budgets.

Underspends in The City Surveyor's Additional Works Programme will be available to spend in subsequent years of the scheme.

### **Recommendations**

It is recommended that this revenue outturn report for 2012/13 and the consequential implications for the 2013/14 budget be noted.

## **Main Report**

### **Budget Position for 2012/13**

1. Actual net expenditure for your Committee's services during 2012/13 totalled £6.353m, an underspend of £613,000 compared to the final approved budget of £6.966m. A summary comparison with the final agreed budget for the year is tabulated below. In this table, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

**Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget**

	<b>Final Agreed Budget</b>	<b>Revenue Outturn</b>	<b>Increase/ (Decrease)</b>	<b>Paragraph reference</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>Local Risk</b>				
Director of Open Spaces				
- Hampstead Heath	4,965	4,948	(17)	
- Hampstead Heath CBT	480	480	-	
- Queen's Park	552	554	2	
- Queen's Park CBT	30	30	-	
- Highgate Wood	332	334	2	
- Highgate Wood CBT	50	50	-	
<b>Total Director of Open Spaces</b>	6,409	6,396	(13)	
City Surveyor	306	320	14	
Additional Works Programme	1,033	350	(683)	2
<b>Total City Surveyor</b>	1,339	670	(669)	
<b>Total Local Risk</b>	7,748	7,066	(682)	
<b>Central Risk</b>				
- Hampstead Heath	(1,293)	(1,324)	(31)	
- Hampstead Heath CBT	(480)	(480)	-	
- Queen's Park	(16)	(16)	-	
- Queen's Park CBT	(30)	(30)	-	
- Highgate Wood	(5)	(4)	1	
- Highgate Wood CBT	(50)	(50)	-	
<b>Total Central Risk</b>	(1,874)	(1,904)	(30)	
<b>Recharges</b>	1,092	1,191	99	3
<b>Totals</b>	<b>6,966</b>	<b>6,353</b>	<b>(613)</b>	

## **Reasons for Significant variations**

2. Underspends in The City Surveyor's Additional Works Programme will be available to spend in subsequent years of the scheme. The phasing of these projects is reported to the Corporate Asset Sub Committee on a quarterly basis.
3. The increase in recharges is mainly due to an increase in City Surveyor's costs due to the number of high value projects at Hampstead Heath that required input from various areas within the Surveyor's department.

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